



## **Legislative Permanent School Fund Commission**

Thursday, August 29<sup>th</sup>, 2024

3:00 PM

Remote via Zoom

### **Meeting Minutes**

#### **Members Present:**

Rep. Newton, Chair  
Sen. Kunesch, Vice Chair  
Sen. Duckworth  
Sen. Eichorn  
Sen. Farnsworth  
Sen. Hauschild  
Rep. Berg  
Rep. Heintzeman  
Rep. Igo

#### **Members Excused:**

Sen. Hoffman  
Rep. Bakeberg  
Rep. Clardy

#### **Call to Order**

Rep. Newton called the meeting of the Legislative Permanent School Fund Commission to order at 3:03PM. A quorum was present.

#### **Approval of Minutes**

Sen. Kunesch moved approval of the May 14<sup>th</sup>, 2024 meeting minutes. THE MOTION PREVAILED.

#### **Overview**

Michelle Yurich, Legislative Coordinating Commission Director, provided an overview of the appointing process for the Permanent School Fund Distribution of Endowment Fund Earnings Task Force.

### **Appointment Recommendations**

Representative Newton recommended Terese Spano-Madden, Julie Sandstede, and Laurie Harper.

Senator Kunesh recommended Terese Spano-Madden, Julie Sandstede, and Laurie Harper.

Representative Berg recommended Paul Peltier, Julie Sandstede, and Laurie Harper.

Senator Duckworth recommended Paul Peltier, Julie Sandstede, and Terese Spano-Madden.

Senator Farnsworth recommended Paul Peltier, Julie Sandstede, and Terese Spano-Madden.

Senator Hauschild recommended Paul Peltier, Julie Sandstede, and Laurie Harper.

Representative Heintzeman recommended Paul Peltier, Julie Sandstede, and Terese Spano-Madden.

Representative Igo recommended Paul Peltier, Julie Sandstede, and Terese Spano-Madden.

Senator Eichorn recommended Paul Peltier, Julie Sandstede, and Terese Spano-Madden.

Paul Peltier, Julie Sandstede, and Terese Spano-Madden are the three applicants that the members of the Commission have voted for being on the Permanent School Fund Distribution of Endowment Fund Earnings Task Force.

### **Other Related Business**

Rep. Igo shared thoughts on the School Trust Lands potential sales in Northern Minnesota.

Aaron Vande-Linde, Office of School Trust Lands Director, proposed the Legislative Permanent School Fund Commission to meet again in mid-October to go over an analysis of the benefits of the School Trust Lands and Boundary Water sales.

With no further business to discuss, the meeting adjourned at 3:28PM.